2024



Almaty International Women's Club

ANNUAL REPORT

Friendship • Community • Charity

www.aiwclub.net



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Natalia Inkina
AIWC President

President's Message

2024 has been another meaningful year for the Almaty International Women's Club (AIWC). Guided by friendship, cultural exchange, community engagement, and charitable giving, our members came together to make a positive impact within our community and beyond.

Through the dedication of our volunteers, members, and supporters, AIWC successfully organised a variety of social activities, fundraising initiatives, and charitable projects. These efforts not only strengthened connections among our members but also enabled us to extend valuable support to local charities and vulnerable communities.

We sincerely thank all members, sponsors, volunteers, and partners for their contributions throughout the year. Together, we continue to make a difference and uphold the values that define AIWC.



Executive Summary

The year 2024 was marked by strong member engagement, successful fundraising initiatives, and significant charitable contributions. AIWC remained focused on its mission of fostering friendship, supporting community wellbeing, and creating opportunities for meaningful cultural exchange.

The Club generated total incoming funds of KZT **9,566,971**, with membership contributions accounting for 57.5% and fundraising and social events contributing 42.3% of total income. Total expenditures amounted to **KZT 8,880,109,** with **63% allocated directly to charity donations and community support,** reaffirming AIWC's commitment to charitable giving.

AIWC concluded the year with total assets of **KZT 28.79 million** and no outstanding liabilities, reflecting prudent financial stewardship and sustainable operations

About AIWC

The Almaty International Women's Club (AIWC) is a social and charitable organisation that brings together women from diverse nationalities, cultures, and backgrounds.

Our mission is to:

- Foster friendship and international understanding.
- Promote cultural exchange and lifelong learning.
- Support local charities and community organisations.
- Encourage volunteerism and community involvement.
- Create meaningful opportunities for social connection.

AIWC serves as a welcoming platform where members build lasting friendships while contributing positively to the community.



AIWC at a Glance 2024

Key Highlights



Membership

162 active **members** representing **34** countries. Strong membership participation throughout the year.

Event & Fundraising

Over **KZT 9.5 million** raised through membership contributions, fundraising activities, and social events.

Charity & Donations

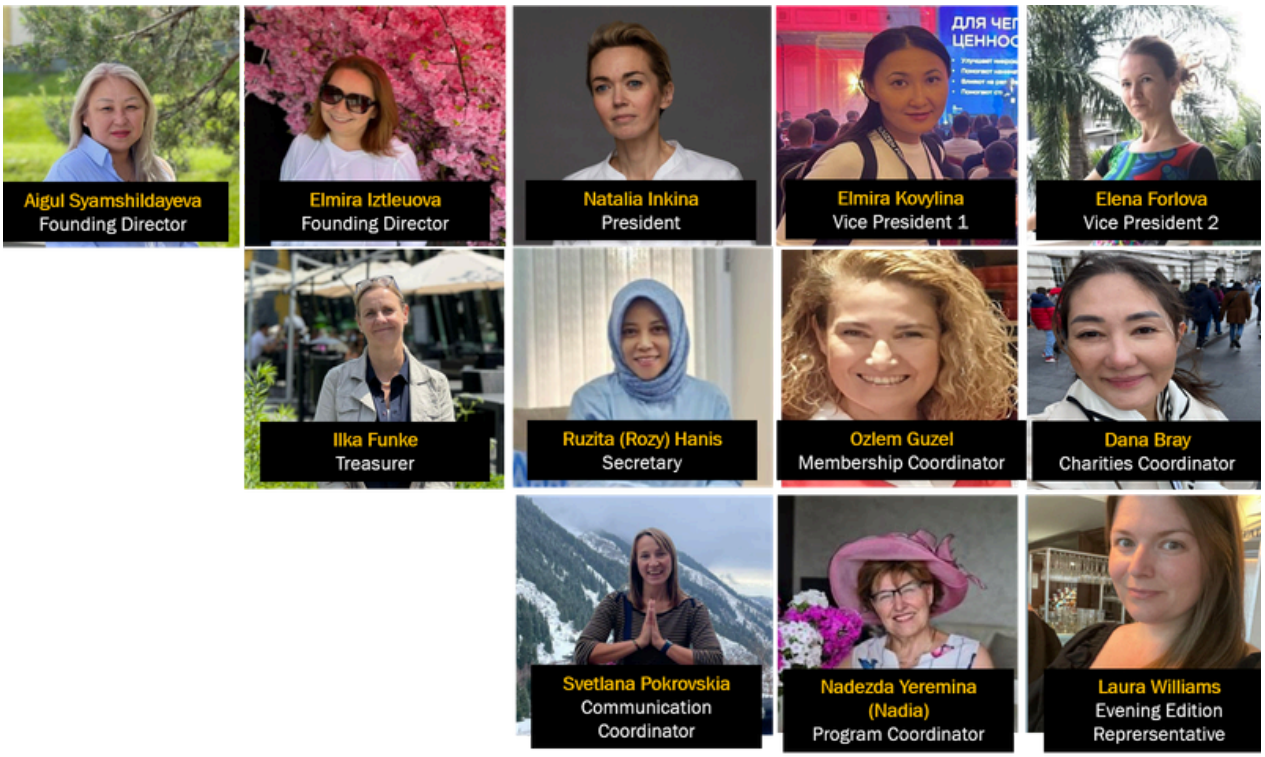
KZT **5.59 million** allocated to charitable donations and community support. Continued support for local charitable organisations through direct financial assistance and in-kind donations.

Activities & Financial

Active programme of daytime, evening, cultural, social, and volunteer activities. Ended 2024 with total assets of **KZT 28.79 million** and no liabilities

Board Members 2024

The 2024 Board provided leadership, governance, and oversight for the Club's activities, finances, and charitable programmes.



Membership

Community and friendship remain at the heart of AIWC.

Throughout 2024, members participated in a wide range of activities designed to encourage social connections, cultural understanding, and personal enrichment. Coffee mornings, networking opportunities, educational sessions, cultural events, and volunteer initiatives provided members with opportunities to connect, learn, and contribute.

The continued growth and engagement of the AIWC community demonstrate the value of bringing together women from different backgrounds in a welcoming and supportive environment.



162 members
34 countries

USA (17%)
Russia (17%)
Kazakhstan (17%)
Others (49%)

(Australia , Austria, Bangladesh,Bosnia and Herzegovina,Bulgarian, Burundi, Canada,Chile,Cuba,Czech Republic, France, France/Canada, Germany, India, Indonesia, Iran,Kyrgyzstan,Malaysia,Mexico,Moldova, Netherlands,Russia,Scotland,Slovakia,South, Africa,South Korea,Spain,Turkiye,UAE,UK, Scotland),Ukraine)

Activities

AIWC offers a variety of daytime and evening activities that enable members to build friendships while exploring shared interests. Regular activities during 2024 included:

- Coffee Mornings
- Hiking, Skiing and Tennis
- Arts and Crafts
- Languages Conversation Group
- Cooking Masterclass
- Evening Social Gatherings
- Community Volunteer Activities

These programmes provided valuable opportunities for members to connect, learn from one another, and strengthen the AIWC community.















Fundraising & Social Events

AIWC had a strong year in 2024, generating total income of **KZT9,566,971**, with **KZT4,042,471 (42.3%)** coming from fundraising and social events. Membership contributions remained the largest **source of income at KZT 5,500,000 (57.5%)**. AIWC's fundraising activities generated a **surplus** of approximately **KZT1.4 million**, contributing significantly to the Club's charitable efforts

AIWC's fundraising success in 2024 was made possible by the generosity, creativity, and dedication of its members and volunteers. Popular initiatives included cooking classes organised by Özlem and Hurma, special classes hosted by Neleema and Lucia, and community events such as the Welcome Back Party and Christmas Brunch, led by Rachel and team. These events not only contributed financially but also fostered community spirit and collaboration among members and supporters.

Charity & Donations

Charitable giving remained at the heart of AIWC's activities in 2024. The Club provided KZT 5,592,099 in charitable donations and support, representing 63% of total expenditures.

Support was directed towards a variety of organizations and community initiatives, including :

- **Seven Trees - KZT 2,440,650**
- **Biz Birgamen (Flood Victim) - KZT 1,000,000**
- **Hands of Mercy/Babushka Program - KZ882,313**
- **Down Syndrome initiatives - KZT679,136**
- **Local Animal Shelters (ASAP, Comes, Khovastaty Rai) - KZT450,000**
- **Ark Village - KZT92,000,**
- **Earthquake Relief Efforts in Turkey - KZT48,000.**

In addition to financial contributions, AIWC provided significant in-kind support through food baskets, educational programs, holiday celebrations, art projects, animal welfare supplies, and community outreach activities. These efforts were made possible through the generosity of members and the dedication of volunteers, whose contributions helped extend AIWC's impact across the local community.







Financial Overview

Income Statement

For the year ended 31 December 2024

Income 2024	Amount
Membership Contributions	KZT 5,500,000
Donations for books	KZT 24,500
Fundraisers & Social Events	KZT 4,042,471
Total Income	**KZT 9,566,971**

Expenditure 2024	Amount
Administrative Expenses	KZT 479,093
Charity Donations & Support	KZT 5,592,099
Activity Reimbursements	KZT 171,322
Fundraising & Social Event Expenses	KZT 2,637,595
Total Expenditure	**KZT 8,880,109**

Financial Results 2024	Amount
Total Income	KZT 9,566,971
Less : Total Expenditure	KZT (8,880,109)
Net Surplus for 2024	**KZT 686,862**

Balance Sheet

As of 31 December 2024

Assets	Amount
Cash (KZT)	KZT 2,478,048
Cash (USD Equivalent)	KZT 3,636,670
Kaspi Account	KZT 10,085,181
Bank (KZT)	KZT 5,706,555
Bank (USD Equivalent)	KZT 6,884,927
Exchange Rate Adjustment	KZT 1,384,923
Total Assets	**KZT 28,791,382**

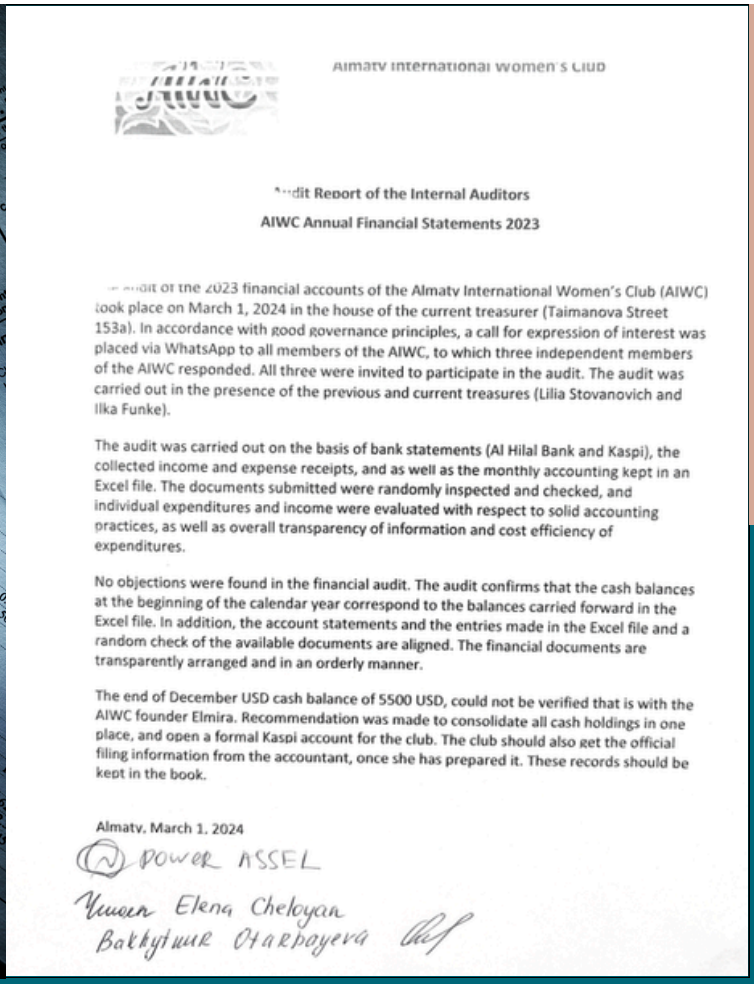
Liabilities	Amount
Short/Long Term Liabilities	KZT 0
Total Liabilities	**KZT 0**
Equity	**Amount**
General Funds (2023)	KZT 26,719,597
2024 Contribution/Surplus	KZT 686,862
Exchange Rate Adjustment	KZT 1,384,923
Total lEquity	**KZT 28,791,382**

Audit Report

An **Internal Audit** of AIWC's financial records and controls was **conducted on 1 March 2024** by members of the Independent Audit Committee. The audit involved a review of the Club's financial documentation, accounting records, and financial management practices to ensure accuracy, transparency, and compliance with established procedures.

The Independent Audit Committee confirmed that the financial records reviewed were properly maintained and fairly reflected the financial position of the Club. The audit provided assurance that AIWC continues to uphold sound financial governance and responsible stewardship of its resources.





Almaty International Women's Club

dit Report of the Internal Auditors

AIWC Annual Financial Statements 2023

udit of the 2023 financial accounts of the Almaty International Women's Club (AIWC) took place on March 1, 2024 in the house of the current treasurer (Taimanova Street 153a). In accordance with good governance principles, a call for expression of interest was placed via WhatsApp to all members of the AIWC, to which three independent members of the AIWC responded. All three were invited to participate in the audit. The audit was carried out in the presence of the previous and current treasures (Lilia Stovanovich and Ilka Funke).

The audit was carried out on the basis of bank statements (Al Hilal Bank and Kaspi), the collected income and expense receipts, and as well as the monthly accounting kept in an Excel file. The documents submitted were randomly inspected and checked, and individual expenditures and income were evaluated with respect to solid accounting practices, as well as overall transparency of information and cost efficiency of expenditures.

No objections were found in the financial audit. The audit confirms that the cash balances at the beginning of the calendar year correspond to the balances carried forward in the Excel file. In addition, the account statements and the entries made in the Excel file and a random check of the available documents are aligned. The financial documents are transparently arranged and in an orderly manner.

The end of December USD cash balance of 5500 USD, could not be verified that is with the AIWC founder Elmira. Recommendation was made to consolidate all cash holdings in one place, and open a formal Kaspi account for the club. The club should also get the official filing information from the accountant, once she has prepared it. These records should be kept in the book.

Almaty, March 1, 2024

POWER ASSEL

Elena Cheloyan

Bakbytgul Otarbayeva

2025 Board Election

AAs AIWC prepared for another year of friendship, community engagement, and charitable impact, members participated in the nomination and election process for the 2025 Board.

The nomination period took place from 7 November to 4 December 2024, followed by member voting from 6 to 8 December 2024.The newly elected 2025 Board was officially announced on 11 December 2024.

The election process reflected AIWC's commitment to transparency, volunteer leadership, and active member participation. The outgoing Board extends its sincere appreciation to all members who took part in the nominations, voting, and continued support of AIWC throughout the year.

2025 Board Members

Following the completion of the election process, the following members were elected to serve on the AIWC Board for 2025.



AIGUL SYAMSHILDAYEVA
Founding Director



ELMIRA IZTLEUOVA
Founding Director



NATALIA INKINA
President



JENNY THOMPSON
Vice President



PEGGY GUEGEL
Treasurer



RUZITA HANIS
Secretary



OZLEM GUZEL
Membership Coordinator



KABES ELEMAN
Communication Coordinator



DANA BRAY
Charities Coordinator



YARAPOVA KAMILLA
Fundraising Coordinator



GEYLA LECLAIR
Evening Edition Representative

Looking Forward to 2025

As AIWC moves into 2025, the club remains committed to its mission of friendship, community engagement, and charitable impact. Building on the achievements of 2024, AIWC will continue to create meaningful opportunities for members to connect, support local charitable organisations, and strengthen its positive contribution to the wider community.

Together, we look forward to another year of friendship, service, and making a difference.



Conclusion

2024 was a successful year for AIWC, bringing members together through friendship, community engagement, and charitable giving. Strong member participation, successful fundraising, and support for local charities enabled AIWC to make a meaningful impact while maintaining a strong financial position. We look forward to building on these achievements in 2025.





Thank You

For your continued support and involvement throughout 2024.

Stay connected and be part of the AIWC journey.

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www.aiwclub.net

aiwc.almaty

AIWC.KZ